

FOR IMMEDIATE RELEASE

CONTACT: MARK CHURA

302-542-3305

**Stoltz Agrees To
Postpone December 2nd Public Hearing**

Wilmington, DE – as a gesture of good will to community activists concerned over the twelve story residential mid-rise building proposed as part of the redevelopment of its Greenville Center property, Stoltz Real Estate partners agreed today to postpone its December 2nd Public Hearing before New Castle County.

A coalition of area non-profit and civic groups, including Citizens for Responsible Growth in New Castle County (CRG), Delaware Greenways, Kennett Pike Association, Council of Civic Organizations of Brandywine Hundred and the Civic League for New Castle County have been working with Stoltz Real Estate Partners to reshape the Greenville Center proposal and 3 others in New Castle County. Stoltz recently proposed alternative proposals to these projects in a compromise approach. Today's action by Stoltz builds upon that action and will allow Stoltz and the community to continue discussions on Stoltz's latest proposal for Greenville Center, which reduces the twelve story single tower to two six story towers.

According to Mark Chura, Executive Director of Delaware Greenways and a spokesperson for the coalition "today's action by Stoltz Real Estate Partners is another positive step towards a solution to the redevelopment of Greenville Center that will both meet Community concerns and keep the new design economically viable. We recognize that the CR zoning of Greenville Center allows for significantly increased density, including a residential complex of twelve stories. We applaud this decision by Stoltz and look forward to a continued constructive dialogue." Chura further noted that "Patty Hobbs and other community activists and leaders have worked many months now to build public awareness of these proposals and the need to fully engage the communities in public discussion on these proposals. The spirit of cooperation shown by Stoltz demonstrates the success of CRG and its partners in the approach it is taking. We all still have a long way to go but we feel we are on the right course."