

**Checkbook**  
**General Fund Cash Flow Projections**  
**October-FY 2013**  
**Projected Budget 2014-2017**

**Preliminary-Unaudited**

<b>General Fund (in millions)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	56.9	57.2	51.6	42.2	29.4	
<b>Revenues</b>						
Property Tax Revenue	108.8	109.1	109.6	110.2	110.7	<b>minimum growth</b>
Transfer Tax Revenue	17.0	17.3	18.2	19.1	20.0	<b>90% cap- 5% growth</b>
RTT-Debt Service	1.7	0.0	0.0	0.0	0.0	
Other Revenues	38.2	37.8	38.6	39.3	40.1	<b>2.0% Growth in 15-17</b>
<b>Total Revenue</b>	<b>165.7</b>	<b>164.2</b>	<b>166.3</b>	<b>168.6</b>	<b>170.9</b>	
		<b>-1.5</b>	<b>2.2</b>	<b>2.2</b>	<b>2.3</b>	<b>\$ Growth</b>
<b>Expenditures</b>						
Personnel Costs	120.9	127.5	132.6	137.9	143.4	<b>4.0% Annual Growth</b>
Non-Personnel Costs	20.7	22.0	22.7	23.3	24.0	<b>3.0% Annual Growth</b>
<b>Debt Service</b>	<b>23.0</b>	<b>20.3</b>	<b>20.5</b>	<b>20.1</b>	<b>18.8</b>	<b>2016 (\$10.0) Bond Issues</b>
<b>Total Expenditures</b>	<b>164.6</b>	<b>169.8</b>	<b>175.8</b>	<b>181.3</b>	<b>186.3</b>	
		<b>5.2</b>	<b>6.0</b>	<b>5.6</b>	<b>4.9</b>	<b>\$ Growth</b>
<b>Revenue over Exp./Transfers</b>	1.1	(5.6)	(9.4)	(12.8)	(15.4)	<b>\$43.2million shortfall</b>
<b>% of Budget Shortfall</b>	<b>-0.7%</b>	<b>3.3%</b>	<b>5.4%</b>	<b>7.0%</b>	<b>8.3%</b>	<b>from 2014 through 2017</b>
<b>RTT Excess Transfer Out</b>	(0.8)					
<b>Available Financial Reserves</b>	<b>57.2</b>	<b>51.6</b>	<b>42.2</b>	<b>29.4</b>	<b>14.0</b>	

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**October-FY 2013**  
**Projected Budget 2014-2017**

<b>Preliminary-Unaudited</b>						
<b>Sewer Fund (in millions)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	15.1	13.5	9.2	3.3	(4.5)	
<b>Revenues</b>						
Sewer Charges Collection	61.0	61.3	61.6	61.9	62.2	<b>minimum growth</b>
Other Revenues/Transfers	8.3	8.4	8.4	8.5	8.6	<b>minimum growth</b>
<b>Total Revenue</b>	<b>69.3</b>	<b>69.7</b>	<b>70.0</b>	<b>70.4</b>	<b>70.8</b>	
		<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>\$ Growth</b>
<b>Expenditures</b>						
Total Personnel Costs	16.8	17.9	18.6	19.4	20.1	<b>4.0% annual growth</b>
Total Non-Personnel Costs	36.1	37.2	38.3	39.4	40.6	<b>3.0% annual growth</b>
Debt Service	18.0	18.9	19.0	19.4	19.2	<b>2016 (\$25) Issues</b>
<b>Total Expenditures</b>	<b>70.9</b>	<b>74.0</b>	<b>75.9</b>	<b>78.2</b>	<b>80.0</b>	
		<b>3.1</b>	<b>1.9</b>	<b>2.3</b>	<b>1.8</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	(1.6)	(4.3)	(5.9)	(7.8)	(9.2)	<b>\$28.8million shortfall 13-17</b>
<b>% of Budget Shortfall</b>	<b>2.3%</b>	<b>5.8%</b>	<b>7.7%</b>	<b>10.0%</b>	<b>11.5%</b>	
<b>Available Financial Reserves</b>	<b>13.5</b>	<b>9.2</b>	<b>3.3</b>	<b>(4.5)</b>	<b>(13.7)</b>	