

General Fund Cash Flow Projections

April 2011

FY 2012 - FY 2016

Projections Based on FY 2012 Recommended Budget

General Fund (in millions)	2012	2013	2014	2015	2016	Comments
Available Financial Reserves, beginning of period*	44.3	44.3	38.7	31.0	20.0	
Revenues						
Total Property Tax Revenue	108.5	109.6	110.7	111.8	112.9	1.0% Annual Growth
Total Transfer Tax Revenue	16.0	16.8	17.6	18.5	19.4	90% cap- 5% growth
RTT-Debt Service	1.7	-	-	-	-	
Total Other Revenues	37.8	38.6	39.3	40.1	40.9	2.0% Growth in 13-16
Total Revenue	164.0	164.9	167.6	170.4	173.3	
		0.9	2.7	2.8	2.8	\$ Growth
Expenditures						
Personnel Costs (A)	120.4	125.2	130.2	135.4	140.9	4.0% Annual Growth
Non-Personnel Costs	21.6	22.2	22.9	23.6	24.3	3.0% Annual Growth
<i>Debt Service</i>	22.0	23.1	22.2	22.4	20.4	2014/2016 \$12.5M Bond Issue
Total Expenditures	164.0	170.6	175.3	181.4	185.6	
		6.6	4.8	6.1	4.1	\$ Growth
Revenue over Exp./Transfers	-	(5.6)	(7.7)	(11.0)	(12.3)	\$36.6 million shortfall
% of Budget Shortfall	0.0%	3.3%	4.4%	6.1%	6.6%	from 2012 through 2016
Available Financial Reserves	44.3	38.7	31.0	20.0	7.7	

Sewer Fund Cash Flow Projections
April 2011
FY 2012 - FY 2016
Projections Based on FY 2012 Recommended Budget

Sewer Fund (in millions)	2012	2013	2014	2015	2016	Comments
Available Financial Reserves, beginning of period*	13.2	13.2	10.4	5.5	(0.7)	
Revenues						
Sewer Charges Collection	60.8	61.4	62.0	62.6	63.3	1.0% annual growth 13-16
Other	8.3	8.4	8.5	8.6	8.6	1.0% annual growth 13-16
Total Revenue	69.1	69.8	70.5	71.2	71.9	
		0.7	0.7	0.7	0.7	\$ Growth
Expenditures						
Total Personnel Costs(A)	16.8	17.5	18.2	18.9	19.7	4.0% annual growth
Total Non-Personnel Costs (B).	36.6	37.7	38.8	40.0	41.2	3.0% annual growth
Debt Service	15.7	17.4	18.4	18.5	17.5	2014/2016 \$25M Bond Issue
Total Expenditures	69.1	72.6	75.4	77.4	78.3	
		3.5	2.8	2.0	1.0	\$ Growth
Revenue over Expenditures	-	(2.8)	(4.9)	(6.2)	(6.4)	\$20.3 million shortfall 12-16
% of Budget Shortfall	0.0%	3.8%	6.5%	8.0%	8.2%	
Available Financial Reserves	13.2	10.4	5.5	(0.7)	(7.1)	